

Final Audit Report on Final Account of Independent Agencies *

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| Classification: | Report |
| Service: | Final audit report on the final account of the independent agency. |
| Service Description: | <p>Based on Article No. (10) of Chapter 4 (SAI reports) of Federal Law No. (8) of 2011 on the restructure of SAI:</p> <p>Final audit reports on budgets, draft financial statements and final accounts of auditees shall be prepared. These reports shall be informed to those entities to be considered by the authority concerned with approving the financial statements and final accounts thirty days prior to the specified date; and they shall be informed to the Cabinet and the Federal National Council.</p> |
| Service Charges: | NA |
| Average Time required to perform the service: | No later than one month from the receipt of the full draft final account from the agency. |
| Places of Services Provision: | Abu Dhabi & Dubai |
| Service Availability Hours: | 7:30 am to 4:00pm / Sunday to Thursday |
| Telephone Enquiries Hours: | 7:30 am to 4:00pm / Sunday to Thursday, on SAI telephone number- Abu Dhabi: 026359999 |
| Service Language: | Arabic |
| Number of Service Users: | 12 agencies |
| Steps of the Process: | <ul style="list-style-type: none"> • Receipt of final financial statements and budgets from the agency. • Prepare an initial audit report on final financial statements and submit it to the concerned agency to respond thereto. • Prepare a final audit report on the final financial statements in light of the agency response to the initial report. • Submit the final report to the relevant agencies. |
| Special Conditions: | <ul style="list-style-type: none"> • All financial statements should be attached and approved by the competent department in the agency. • The draft law or the resolution approving the final account should be attached. |
| Findings & Recommendations: | <p>First: Present and analyze the agency's final account figures.</p> <p>Second: Audit findings of the final account for the year ended.</p> |

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| | <p>Third: Material audit findings of the agency's financial operations during the concerned fiscal year.</p> <p>Fourth: The financial position of the agency.</p> <p>Fifth: SAI opinion: The SAI opinion on final account figures and whether it accepts or rejects them or qualifies its opinion in that regard.</p> |
| Relevant Entities: | <ul style="list-style-type: none"> • The concerned agency. • The Cabinet. • The Federal National Council. |
| Outputs: | A copy from the report |
| Service Access: | Not available at the present time, noting that development of the service electronically is being made. |
| E-form Link | NA |

* This report is related to independent governmental corporates and institutions which accounts are managed in accordance with the commercial accounting system.