

Final Audit Report on Federal Final Account

Classification:	Report
Name of Service:	A final audit report on the federal final account.
Service Description:	<p>Based on Paragraph 2 of Article 10 (SAI reports) of Chapter 4 of Federal Law No. (8) of 2011 on the restructure of SAI:</p> <p>A final audit report on the draft federal final account and the approval draft law shall be prepared. This report shall contain the findings and differences between the SAI and the competent entity and it shall include SAI opinion on the real financial position of the UAE and the results of evaluating the performance of the federal entities included in the UAE general budget. This report shall be sent to Ministry of Finance ("MoF") by no later than one month from the date of SAI receipt of the full final account; and a copy thereof shall be sent to the Cabinet and the National Council.</p>
Service Charges:	NA
Average Time required to perform the service:	No later than one month of receipt of the whole final account.
Places of Services Provision:	Abu Dhabi & Dubai
Service Availability Hours:	7:30 am to 4:00pm / Sunday to Thursday
Telephone Enquiries Hours:	7:30 am to 4:00pm / Sunday to Thursday, on SAI telephone number- Abu Dhabi: 026359999
Service Language:	Arabic
Number of Service Users:	71 entities
Steps of the Process:	
Special Conditions:	<ul style="list-style-type: none"> • The draft final account should include budget implementation results of all ministries and independent service agencies covered by the budget law for the concerned fiscal year, after rectifying the findings previously raised in the SAI initial reports to those ministries and agencies. • The draft final account should be enclosed with an explanatory memo to explain the reasons of violations and deviations committed during budget implementation. • The draft law approving the federal final account should be enclosed to be reviewed by the SAI.

<p>Findings & Recommendations:</p>	<p><u>First:</u> Brief presentation of material findings.</p> <p><u>Second:</u> Present and analyze federal final account figures.</p> <p><u>Third:</u> Audit findings of the general final account and the UAE financial Position.</p> <p><u>Fourth:</u> Material audit findings of financial operations of the ministries and the independent service agencies during the concerned financial year.</p> <p><u>Fifth:</u> SAI opinion: The SAI opinion on final account figures and whether it accepts or rejects them or qualifies its opinion in that regard.</p> <p>The SAI report includes a clear picture on the federal government financial position for the fiscal year ended.</p>
<p>Relevant Entities:</p>	<ul style="list-style-type: none"> • MOF • Cabinet • Federal National Council • High Authorities (President of the UAE). • The concerned ministries and agencies.
<p>Outputs:</p>	<p>A copy of the report</p>
<p>Service Access:</p>	<p>Not available at the present time, noting that development of the service electronically is being made.</p>
<p>E-form Link</p>	<p>NA</p>